

Township of Long Hill

Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	----- <u>Examples</u> -----		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$1,632,890,633	\$492,200	\$423,500		Box A
B. New Assessment - FMV from ASI Letter	\$1,643,062,033	\$489,400	\$435,200		Box B
C. Reassessment Ratio (= B ÷ A)	1.006	0.994	1.028	#VALUE!	Box C = B ÷ A
D. 2017 Tax Rate		2.356%	2.356%	2.356%	Box D
E. Estimated Adjusted Tax Rate*		2.341%	2.341%	2.341%	Box E
F. 2017 Tax (= A x D)		\$11,596	\$9,978	\$0	Box F = A x D
G. Estimated Adjusted Tax* (= B x E)		\$11,457	\$10,188	\$0	Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$139	\$210	\$0	Box H = G - F

*See Tax Impact Study for rate calculation.